

United States Senate  
SENATE STEERING COMMITTEE

December 16, 2008

President George W. Bush  
The White House  
1600 Pennsylvania Avenue NW  
Washington, DC 20500

Dear Mr. President,

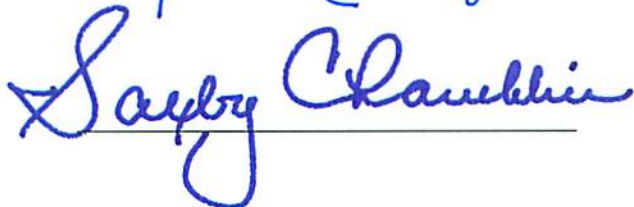
We are writing to urge you not to use Troubled Asset Relief Program (TARP) funds to bail out the automobile industry. Last week, the Senate rejected a legislative bailout after the United Auto Workers (UAW) union refused to agree to changes necessary to help the Big Three automakers become competitive. According to news accounts, your Administration is considering providing TARP funds to the automakers without requiring the UAW and the automakers to make sufficient reforms. Absent such restructuring, we do not believe any amount of money will succeed in saving these companies.

Sincerely,

  
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