



## AMERICANS FOR LIMITED GOVERNMENT

9900 MAIN STREET SUITE 303 • FAIRFAX, VA 22031 • PHONE 703.383.0880 • FAX: 703.383.5288 • WWW.GETLIBERTY.ORG

August 1<sup>st</sup>, 2011

The U.S. House of Representatives  
U.S. Capitol  
Washington, D.C. 20510

To the Members of the House of Representatives:

We strongly urge you to reject legislation today to increase the \$14.294 trillion debt ceiling. This bill does not make the cuts that are necessary to restore order to the nation's fiscal house and will not prevent the debt from continuing to grow faster than the already-weak economy. The deal also risks an unprecedented credit downgrade of the nation's vaunted Triple-A credit rating, the continued weakening of the U.S. dollar as the world's reserve currency, and higher interest rates.

Projected to grow to \$26 trillion by 2021, if the government's growth projections over the next decade are wildly off, the debt will grow to be much, much larger than anticipated. The government assumes in the baseline the economy nearly doubling by 2021. But with anemic growth of 0.4 percent in the first quarter, and 1.3 percent in the second, we are nowhere near that pace. Should revenue in 2021 only total \$3.5 trillion and not the \$4.8 trillion estimated by the Office of Management and Budget, the gross debt would rise to an alarming \$33 trillion. Interest owed on the debt would rise to well over \$1 trillion by then.

With assumptions so unrealistic, the mere \$900 billion in savings under the bill will be easily erased by the slowing economy and lower-than-expected revenues.

The debt deal also abdicates the responsibilities of a representative government by convening a super-committee whose sole purpose is to stand in the way of any real reforms that would actually reduce spending. The American people elected you to make these decisions, not convene another rigged commission whose findings will never be adopted.

The American people want a solution to this crisis, not a deal that allows Washington to kick the can once again. The time is now to stand against the further weakening of economy, against a downgrade, and against the broken government in Washington. Only your vote can stop the continued growth of the debt from becoming a permanent weight on the economy.

Sincerely,

William Wilson  
President  
Americans for Limited Government