



AMERICANS FOR LIMITED GOVERNMENT

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January 4, 2012

Newt Gingrich for President
P.O. Box 550769
Atlanta, GA 30355

Dear Speaker Gingrich:

Your competitors for the Republican nomination have all made strong statements against U.S. taxpayer bailouts of Europe, and due to the question rotation in the debates you were not afforded the same opportunity. Your opposition, along with that of other Republican candidates for president, can help lead the way toward preventing a European bailout.

There are three concrete actions you can take to stop President Obama from pushing through a bailout of the failed European socialist policies that have left Europe in extreme financial straits:

1. Oppose any congressional approval of increased allocations to the IMF that would put the U.S. taxpayer on the hook for an additional \$64 billion on top of the current \$64 billion quota.
2. Join U.S. Representative Cathy McMorris Rodgers and Senator Jim DeMint on their proposals to take back the balance of the \$100 billion credit line and \$8 billion additional quota for the IMF that was passed in the Pelosi-Reid Congress and signed into law by President Obama. Your active support and promotion of this proposal would at least ensure that the President would have to ask Congress to bail out Europe rather than allowing the IMF to do it, while he claimed clean hands.
3. Formally urge the Federal Reserve to end the back-door bailout that is being accomplished through the low cost currency swaps, and to make a commitment not to make any asset purchases of European sovereign debt, or to lend to any institution making such purchases.

You are in a unique position to protect American taxpayers from the scourge of continued bailouts of failed socialist policies and those who enabled them through flawed, too big to fail, lending policies. Americans for Limited Government has been at the forefront on this issue as it hits to the heart of our nation's fiscal future. We look forward to receiving your reply, and are urging your fellow candidates for the Republican nomination to take the same steps contained in this letter.

Sincerely,

William Wilson
President
Americans for Limited Government